

GHADA TAYEM
ASSOCIATE PROFESSOR

CONTACT DETAILS

Tel: +962 (6) 5355000
Mobile: +962 7 97430160
Business School, The University of Jordan,
Amman, 11942
Email: g.tayem@ju.edu.jo

ACADEMIC EXPERIENCE

March 2018 to Current	Associate Professor, The University of Jordan
March 2012 to March 2018	Assistant Professor, The University of Jordan
2008/09 to 2010/11	Part Time Teaching Assistant, University of Manchester
2004/05 to 2005/06	Full Time Teaching Assistant, The University of Jordan

EDUCATION

2007 to 2011	PhD in Finance (Scholarship from the University of Jordan) The University of Manchester, Manchester, United Kingdom PhD Dissertation: Three Essays on the Role of Information in the Public Debt Markets.
2006 to 2007	MSc in Finance (Scholarship from the University of Jordan) The University of Manchester, Manchester, United Kingdom.
2001 to 2003	Master of Business Administration, MBA The University of Jordan, Amman, Jordan.
1997 to 2001	B.A. in Accounting The University of Jordan, Amman, Jordan.

RESEARCH

Research Interests My research focuses on several aspects of corporate governance, especially ownership structure, and on companies' financial and investment decisions using the context of Jordan and Gulf Cooperation Council countries. My specialization contributes to forming specific policy implications relevant to the case of Jordan, GCC countries and developing markets.

- Published Peer-Reviewed Research**
1. Loan Portfolio Structure: The Impact of Foreign and Islamic Banks. 2022. EuroMed Journal of Business, ahead-of-print. [Scopus, Q1]
 2. Ownership, Control, Group Affiliations, and Wealth Concentration: The Case of a Developing Market. 2022. Journal of Governance and Regulation, 11(1): 376–388. [Scopus, Q4]
 3. How does Bank Competition Affect Banking Stability? The Case of an Emerging Market. 2021. International Journal of Business Management, 17 (3): 62–75 (with Mo'ath Ghaleb Al-Azzam).
 4. Corporate Cash Holdings and Ownership Structure: A Quantile Regression Analysis. 2019. Jordan Journal of Economic Sciences, 6(1): 65–80 (with Mohammad Tayeh and Khawla Spetan).
 5. The Determinants of Debt Maturity: The Case of Jordan. 2018. Academy of Accounting and Financial Studies Journal, 22 (1): 1–13. [Scopus, Q4]
 6. The Determinants of Corporate Cash Holdings: The Case of a Small Emerging Market. 2017. International Journal of Financial Research,

8(1): 143–154. [Scopus, Q4]

7. Asset Liquidity, Stock Liquidity, and Ownership Concentration: Evidence from the ASE. 2016. *Corporate Ownership and Control*, 14(1): 50–60 (with Mohammad Tayeh and Adel Bino). [Scopus, Q3]
8. Ownership Concentration and Investment Sensitivity to Market Valuation. 2015. *Corporate Ownership and Control*, 13(1): 1228–1240. [Scopus, Q3]
9. Does Foreign Ownership Increase Firms' Productivity? Evidence from Firms Listed on Amman Stock Exchange. 2015. *Review of Middle East Economics and Finance*, 11(1): 25–54.
10. Liquidity Commonality in an Emerging Market: Evidence from the Amman Stock Exchange. 2015. *International Journal of Economics and Finance*, 7(2): 203–213 (with Mohammad Tayeh, Adel Bino, and Diana Abu-Ghunmi).
11. Winners and Losers: Morocco's Market Liberalization and Contemporary Cultural Representations. 2015. *Canadian Social Science*, 11(3): 76–86 (with Yousef Awad).

Published Working Papers

1. The Division of Ownership and Control in listed Jordanian Firms. 2019. ERF working paper series.
2. To Bank or Not to Bank: The Determinants of Cash Holdings and Lines of Credit. 2017. ERF working paper series.
3. Characteristics of Foreign Investors and Firm Productivity. 2015. ERF working paper series.

Work in Progress

1. Corporate Cash Holdings in GCC Countries: The Impact of the Threat of Political Extraction. Under Review.
2. Credit Constraints and Investment-Cash Flow Sensitivity in Declining Economic Conditions: The Role of Access to External Finance. Under Review.
3. Institutions and Corporate Debt Maturity: The Case of GCC Countries.
4. Determinants of Credit Risk: The Impact of Market Power, Bank Identity and Bank Type.

Funded Projects

1. 2018, The Deanship of Scientific Research/University of Jordan and The Economic Research Forum (ERF) funded a project entitled "The Division of Ownership and Control in Listed Jordanian Firms".
2. 2017, The Deanship of Scientific Research/University of Jordan funded a project entitled "Bank Debt, Leverage, and Corporate Cash Holdings".
3. 2016, The Deanship of Academic Research/University of Jordan funded a project that resulted in the article "Ownership Concentration and Investment Sensitivity to Market Valuation".
4. 2015, The Deanship of Academic Research/University of Jordan funded a project that resulted in the article "Assets Liquidity, Stock Liquidity, and Ownership Concentration: Evidence from the ASE".
5. 2014, The World Trade Organization (WTO) Chair Program funded a project that resulted in the article "Does Foreign Ownership Increase Firms' Productivity? Evidence from Firms Listed on Amman Stock Exchange".

Reviewer

Reviewer for the *Journal of Corporate Ownership and Control*, *Dirasat, Jordan Journal of Business Administration* and ad-hoc reviewer of several other publications including *Applied Economics*.

**Thesis Supervisor
and Committee
Member**

Supervisor of a total of 15 theses at the postgraduate level:

1. Credit Risk and Competition in Islamic and Conventional Banks: The Case of Jordan, August 2022 (Abdulah Dossari).
2. Ownership Identity and Dividends: Evidence from Jordan, December 2021 (Doa'a Abo Alhassan).
3. The Determinants of Bank Net Interest Margin: The Case of Jordan, May 2021 (Mohammad Sharabi).
4. The Determinants of Cash Holdings: Evidence from the Gulf Region, May 2021 (Marwa Hamadneh).
5. The Effect of Bank Competition on Profitability: Evidence from Jordan, May 2021 (Zaid Qtaishat).
6. The Determinants of Capital Structure: Evidence from the Gulf Region, May 2021 (Aya Altanji).
7. The Determinants of Trade Accounts: The Case of Listed Jordanian Nonfinancial Firms, April 2021 (Leen Albarghuothi).
8. The Impact of Family Ownership on Firm Performance: The Case of Listed Jordanian Industrial Firms, August 2020 (Majd Ibrahim).
9. The Impact of Consumer versus Firm Credit on Economic Growth, May 2020 (Sara Rahamneh).
10. Does Ownership Concentration Attenuate the Impact of Asset Liquidity on Stock Liquidity? July 2019 (Sara Abu-Zaid).
11. The Determinants of Firm Investment: The Case of Listed Jordanian Manufacturing Companies, July 2019 (Hisham Shatarat).
12. The Determinants of Cash Holdings: A Comparative Study of Saudi Arabia and Jordanian Firms, May 2018 (Fadi Khalil).
13. The Determinants of CEO Compensation: Evidence from the ASE, May 2017 (Yahia Al-Mughrabi).
14. How does Bank Competition Affect Financial Stability of the Banking Sector in Jordan? May 2017 (Mo'ath Al-Azzam).
15. Determinants of the Investment Decisions of Industrial Companies Listed on Amman Stock Exchange, May 2016 (Sumayyah Smadi).

Member of numerous theses committees at the University of Jordan and other Jordanian universities.

ACADEMIC VISITS

January 2020	Södertörn University, January 2020. Funded by Erasmus+ for academic exchange programme.
November 2018	The University of Barcelona Business School, November 2018. Funded by Erasmus+ for academic exchange programme.
Fall 2016	Lancaster University Management School (LUMS), September 2016 – January 2017. Funded by the University of Jordan.

CONFERENCES AND STAFF SEMINARS (PAPER PRESENTATIONS)

January 2020	Södertörn University, Sweden (Staff Seminar) Loan Portfolio Structure: The Impact of Islamic and Foreign Banks
November 2018	The University of Barcelona Business School, Spain (Staff Seminar) The Division of Ownership and Control in Listed Jordanian Firms

June 2018	Economic Research Forum (ERF), Paris, France The Division of Ownership and Control in Listed Jordanian Firms
March 2017	Economic Research Forum (ERF), Amman, Jordan To Bank or not to Bank: The Determination of Cash Holdings and Credit Lines
April 2016	34th International Business Research Conference, the Imperial College of London, London Assets Liquidity, Stock Liquidity, and Ownership Concentration: Evidence from the ASE
March 2015	Economic Research Forum (ERF), Tunis, Tunis Characteristics of Foreign Investors and Firm Productivity
July 2014	World Finance Conference, Venice, Italy Does Foreign Ownership Increase Firms' Productivity? Evidence from Firms Listed on Amman Stock Exchange
June 2014	International Economic Association (IEA), Dead Sea, Jordan Does Foreign Ownership Increase Firms' Productivity? Evidence from Firms Listed on Amman Stock Exchange
March 2014	Economic Research Forum (ERF), Cairo, Egypt Does Foreign Ownership Increase Firms' Productivity? Evidence from Firms Listed on Amman Stock Exchange
April 2011	The European Accounting Association Annual Meeting (EAA), Rome, Italy Third Party Effects on the Willingness of UK Firms to Issue Profit Warnings.
May 2011	London Business School Trans-Atlantic Doctoral Conference, London, UK Monitoring the Firm's Private Loans and the Yield Spread of the Initial Public Debt Offering.
May 2010	London Business School Trans-Atlantic Doctoral Conference, London, UK Third Party Effects on the Willingness of UK Firms to Issue Profit Warnings.

TEACHING

Teaching Interests	Banking and Islamic Banking; Corporate Governance; Corporate Finance and Financial Management.
Innovation in Teaching	I applied Blended Learning Programme to teach my courses starting from the academic year 2017/18.
Teaching Experience	Lancaster University Management School Lecturer (Finance Stream): <ul style="list-style-type: none"> - Introduction to Finance (ACF263M) University of Jordan Course Instructor (Finance Stream) Postgraduate Studies: <ul style="list-style-type: none"> - Corporate Governance - Corporate Finance Course Instructor (Finance Stream) Undergraduate Studies <ul style="list-style-type: none"> - Contemporary Issues in Finance (Fourth year undergraduate course)

- Advanced Corporate Finance (Fourth year undergraduate course)
- Advanced Banking (Fourth year undergraduate course)
- International Financial Management (Fourth year undergraduate course)
- Portfolio Management (Fourth year undergraduate course)
- Bank Management (Third year undergraduate course)
- Financial Analysis (Third year undergraduate course)
- Essentials of Investment (Third year undergraduate course)
- Principles of Corporate Finance (Second year undergraduate course)

Manchester Business School

Teaching Assistant (Finance Stream)

- Corporate Finance (Second year undergraduate course)
- Capital Markets and Financial Institutions (Second year undergraduate course)

Voluntary Teaching Lecturer of a course entitled “University’s Life and Ethic Skills”.

ACADEMIC ACTIVITIES

Administrative Activities

- Academic Program Manager of the MA in Finance and MBA/Finance Programs at the department.
- Facilitator of the Quality Assurance and Accreditation at the department.
- Facilitator of the Blended Learning Programme at the school.
- Course Coordinator (Principles of Corporate Finance and Investment Management) at the department.
- Head of the Postgraduate Studies committee.
- Head of the MA in Finance and MBA/Finance Comprehensive exams committees.
- Head/member of several committees including scientific research, student affairs, library, electronic resources.

Organized Events at UJ Business School

Facilitator of the bi-weekly staff seminars at the department.

Organizer of the following workshop/events:

- Workshop on the Blended Learning Programme (November 2018).
- A talk with the president of the Financial Committee in the Lower House, MP Yousef Al-Qurnah regarding Jordan’s Budget Draft for fiscal year 2015.
- An open/orientation day to introduce students to the department of finance for academic years 2015/16; 2016/17; 2017/18; 2018/19.
- Workshop to introduce and train students on the use of available databases at the School of Business (2014).
- A sports event that calls for healthy eating and daily exercise (2013).

Member of the organizing committees for several conferences and events organized by the UJ’s School of Business.

Organized Events at Manchester Business School

Member of the organizing committee of the annual Accounting and Finance PhD conference for the academic years 2008/09; 2009/10; 2010/11.

CONSULTATION AND VOLUNTEER WORK

2022	Member of a committee by the "Integrity and Anti-Corruption Commission" and the University of Jordan to establish Master and Higher Diploma programs in Governance and Anti-Corruption.
2021 - 2022	Head and member of several committees by the "Accreditation and Quality Assurance Commission for Higher Education Institute". These committees were responsible for outlining the accreditation requirements for the Financial Technology program and studying the applications of five Jordanian Universities that applied to open these programs.
2017 to Current	Consultation on several reports issued by the Economic and Social Council.
April 2015	Consultation on Jordan's Systematic Country Diagnostic (SCD) report prepared by the World Bank.
August 2015	Workshop on "How to Carry a Scientific Research in Finance, Accounting and Economics using the Case of Jordan", presented at Phi's first annual conference (Phi is a national student body concerned with applied scientific research).
April 2015	Round table meetings to establish an "Economic Policy Research Initiative". The initiative is organized by the Columbia Global Centres Middle East.
September 2014	Workshop on "Microfinance and Women", presented at a local NGO in East Amman.

PROFESSIONAL WORK EXPERIENCE

June & August 2005	Securities Depository Centre (SDC), Amman, Jordan Training Program Leader Training staff on documenting and evaluating the SDC's internal control system.
2003 to 2004	Securities Depository Centre (SDC), Amman, Jordan Senior Staff in the Research & Internal Control Department I was a team leader responsible for documenting and evaluating the SDC's internal control system (both its floor operations and its automated system SCORPIO). My responsibilities included documenting the flow of information and the flow of documents between the SDC's departments; documenting job description and lines of authority and responsibility; and documenting the manuals of the SCORIPO system. In addition, I was responsible for evaluating the internal control system and recommending possible solutions.
